NOTICE OF PUBLIC HEARING ON
PROPOSED ISSUANCE OF BONDS

NOTICE IS HEREBY GIVEN that a public hearing will be held by the Suffolk County Economic Development Corporation (the "Issuer") on, October 19, 2026, at 1:40 p.m. local time at LaunchPad Huntington, 315 Main Street, 2nd floor, Town of Huntington, New York, in connection with the following matter:

SILVER FOX OF NORTHPORT, LLC (the "Institution"), has presented an application (the "Application") to the Issuer, which Application requested that the Issuer issue, in one or more series or subseries, as part of a plan of finance, its tax-exempt and/or taxable revenue bonds, in the maximum stated principal amount not to exceed $115,000,000 (the "Bonds") for the purpose of paying the costs associated with a certain project (the "Project"), for the benefit of the Institution, to consist of the following: (A)(1) the acquisition of a 6.12 acre parcel of land at 1381-1387 Pulaski Road in the Hamlet of East Northport, Town of Huntington, Suffolk County, New York (the "Land"), (2)(i) the demolition of an approximately 1,800 square foot building on the Land, (ii) the renovation and adaptive reuse of a portion of an approximately 1,600 square foot building on the Land, and (iii) the construction, renovation, improving, and equipping on the Land with an approximately 72,000 square foot state-of-the-art assisted living facility for seniors, and (3) the acquisition and installation therein and thereon of certain furniture, fixtures, machinery, equipment and personal property, all to be used by the Institution to provide approximately 86 assisted living and memory care residential rental units and associated residential amenities and services; (B) funding of a debt service reserve fund, if any, and paying capitalized interest, if any, and funding related working capital costs, and (C) paying certain other costs associated with the issuance of the Bonds. The Project will be owned and operated by the Institution.

If the issuance of the Bonds is approved by the Issuer, (i) to the extent the Bonds are issued as tax-exempt obligations, it is intended that they will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Code, the interest on which will be excluded from gross income for Federal income tax purposes, pursuant to Section 103(a) of the Code, (ii) the proceeds of the Bonds will be loaned by the Issuer to the Institution pursuant to a loan or other similar agreement (the "Agreement") requiring that the Institution or its designee make payments equal to debt service on the Bonds and make certain other payments, and (iii) the Bonds will be special limited obligations of the Issuer payable solely from certain of the proceeds received pursuant to the Agreement and certain other assets of the Issuer pledged to the repayment of the Bonds.

THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR SUFFOLK COUNTY, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR SUFFOLK COUNTY, NEW YORK, SHALL BE LIABLE THEREON.

The Issuer will hold the public hearing on the proposed issuance of the Bonds, as required by Section 147(f) of the Code. The subject of the hearing will be the nature and location of the Project and the issuance of the Bonds of the Issuer to provide financing. Interested persons are invited to attend and will have an opportunity to make a statement regarding the Project or the financing. Written comments and general inquiries may be directed to the Issuer at the address indicated below.

Minutes of the public hearing will be made available to the County Executive of Suffolk County (the "County Executive"). Approval of the issuance of the tax-exempt Bonds by the County Executive is necessary under Section 147(f) of the Code in order for the interest on the Bonds to be excluded from gross income for federal income tax purposes.

[A representative of the Issuer will be at the above-stated time and place to present a copy of the Institution's Project Application, which is available for viewing on the Issuer's website at: https://www.suffolkcountyny.gov/Departments/Economic-Development-and-Planning/Suffolk-County-Economic-Development-Corp-EDC/Public-Hearing-Notices.]

Finally, the Issuer also encourages all interested parties to submit written comments to the Issuer, which will be included within the public hearing record. Any written comments may be sent to Suffolk County Economic Development Corporation, H. Lee Dennison Building, 100 Veterans Memorial Highway, Third Floor, Hauppauge, NY 11788, Attn: [Peter Ganley III, Executive Director/CEO] and/or via email at [suffolkedc@suffolkedc.org], no later than October [21], 2026.

Dated: October 9, 2026

SUFFOLK COUNTY ECONOMIC DEVELOPMENT CORPORATION